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# Albert H. Vernam & Co. 36 NEW STREET, NEW YORK.

BANKERS AND BROKERS. Transact a General Banking and Stock Exchange

# Business. We make a specialty of INVESTMENT SECURITIES.

Members N. Y. Stock Exchange. Members N. MEMBERS OF

MEM YORK STOCK FYCHANGE.

NEW YORK COTTON EXCHANGE.

NEW YORK COTTON EXCHANGE.

NEW YORK COFFEE EXCHANGE.

NEW YORK, Feb. 2, 1903.

Mr. ATMORE I. BAGGOT, formerly President
of the Tweltth Ward Bank of New York City, has
this day been admitted to membership in this firm.

ATWOOD VIOLETT & CO..

27 William Street.

### ELECTIONS AND MEETINGS.

New Amsterdam Gas Company.

340 Third Ave. New York, Feb. 2nd, 1903.

Notice is hereby given that the Annual Meeting of the STOCKHOLDERS will be heid at the office of the Company. No. 340 Third Avenue. New York City, on Thursday, March 5th, 1903, at twelve o'clock Noon, for the election of Directors and for the transaction of such other business as may properly come before the meeting.

The Transfer Books will close Saturday, Feb. 7th, 1903, and reopen Friday, March 5th, 1903.

By order of the Board of Directors.

MALCOLM M. GRAHAM, Secretary.

### DIVIDENDS AND INTEREST.

There has been declared a dividend of 1.1-8 per cent, on the capital stock of this Company, payable February 4, 1903, to stockholders of record on the books of the Company on that date.

The stock transfer books will be closed at 3 o'clock P. M., January 27, 1903, and reopened at 10 o'clock A. M., February 5, 1903.

E. T. NICHOLS, Secretary.

## COPARTNERSHIP NOTICES.

Mr. HILDRETH K. HLOODGOOD becomes this day a partner in our firm.

### MONEY AND EXCHANGE.

Money on call, 2½,43½, per cent.: last loan, 3 per cent.: ruling rate, 3½, per cent. Time money is quoted at 5 per cent for sixty and ninety days, 4½, per cent for four months and 4½,64½, per cent, for six and nine months on divided stocks. Commercial paper is quoted at 4½ per cent, for prime single names and bills receivable; other names, 5 per cent. Sterling exchange market was strong and higher. This was due to the low money rates and the settling of maturities at London. This buying absorbed all the commercial bills offering. Continental exchange was firmer. Posted rates were quoted at \$4.84\footnote{1}{5} for long and \$4.87\footnote{1}{5} for short. Actual rates: Long bills. \$4.84\footnote{1}{6} \$4.84\footnote{1}{5} \$4.86\footnote{1}{5} \$4.86\footnote{1} \$4.86\footnote{1}{5} \$4.86\footnot

Domestic exchange on New York: Boston
Domestic exchange on New York: Boston
Par and 5c. premium. Charleston—Buying,
1-16c. discount: selling, 1-16c. premium.
Savannah—Buying, Mc discount: selling,
par. San Francisco—Sight, 121/20, premium:
telegraph, 15c. premium. St. Louis—25c.
discount and par. Chicago—Par. Cincinnati—Between banks, 40c. premium: over
counter, 50c. premium. New Orleans—Commercial, par: banks, 31 premium.

Money in London, 3633/5 per cent. Rate
of discount in open market for short and
three months bills, 31/638/5 per cent. Amount
of bullion gone into the Bank of England on
balance to-day, £10,000. Paris advices quote
2 per cents. 100 francs. Exchange on London, 25 francs 14 centimes.

per cents. 100 francs. lon, 25 francs 14 centimes.

Commercial price of bar silver in New York, 475c. Bar silver in London closed at 221-16d. Mexican silver dollars were quoted at 375c. New York Clearing House 'statement: Ex-changes, \$142,010,580; balance, \$8,291,666; Sub-Treasury debit balance, \$357,819.

# DAILY TREASURY STATEMENT. WASHINGTON, Feb. 2.—The receipts and expenditures of the Treasury were:

This day. This month. Fiscal year. \$4,908,626 \$1,908,626 \$390,628,413 ...2,640,000 2,640,000 \$00,165,840 ..\$2,358,626 \$2,358,626 \$30,462,578 National bank notes received to day for redemp-tion, \$956,320; receipts from internal revenue, \$1,083,070; customs, \$765,850; miscellaneous, \$3,-139,702. The cash statement of the United States Treas urer for Feb. 2 shows: RESERVE PUND. Gold coin and builton GENERAL PUND. Gold certificates....

# SUB-TREASURY TRANSACTIONS.

# NON-MEMBER BANK STATEMENT

L'ns,dis'ts,inv't .578,019,291 \$77,883,992 Inc. \$132,301 Circulation... 1,590,391 1,593,491 Inc. \$132,301 Net deposits... \$8,515,401 88,247,900 Dec. 732,590 Dep'ts with Clearing House ag'ts \$,282,402 8,445,202 Dec. 162,800 Dep'ts with balks and trust cos... 2,338,033 Depts with back and trust cos... 2,338,000 2,128,200 Inc. 200,800 Legal tenders and bank notes... 4,298,200 4,527,200 Dec. 258,000 Specie... 3,688,900 3,879,700 Dec. 190,800 Deficit . . . . . . . . . \$2,300.350 \$2,081,675 Inc. \$218,675

# Live Stock Market.

Live Stock Market.

Monday, Feb. 2.

Beccipis of beeves for two days were 4,210 head, including 70 cars for export alive, 134 for slaughterers and 36 for the market, making, with the stale cattle, 30 cars on sale. Sters were slow and prices depressed and 10c, lower than last Friday; a good many insold at a late hour; lat bulks and cows were casier; medium and common grades about at 1256-35.30 per 100 lbs.; stags at \$3.50,\$4.50, bulks at \$3.156-34.10, cows at \$1.756-34. Dressed beef extremely dull at 769c, per lb. for native sides; catra beef, 91gc, Fexan sides, 666-34c. Cables quated live cattle steady; sheep selling at 136-11c, per lb. dressed weight; refrigerator beef dull at 5c, per lb. for native sides; catra beef, 91gc, Fexan sides, 666-34c. Cables of beef.

Receipts of caives for two days were 1.872 head, including 10i for hutchers and 1.286 for the market, making, with the stale stock, 1.318 on sale. Veals were steady and prime veals in good demand; barnyard and Western caives in fair request; the stock was all cleaned up. Common to prime veals sold at \$5630 per 100 lbs.; a tew selected do, at \$3635.75; Westerns at \$2.85233. City dressed veals, 109139c, per lb.

Receipts of sheep and lambs for two days were \$7,81 head, including 9 cars for export alive, 121g for slaughterers and 28 for the market, makine, with the stale stock, 32 cars on sale. Sheep were limited to the stale stock, 32 cars on sale. Sheep were hid over. Common to choice sheep sold at \$39, \$5.60; per 100 lbs.; export sheep at \$5. culls at \$40, \$4.10. here, and the stale stock is per large to the market, makine, with the stale stock, 32 cars on sale. Sheep were hid over. Common to coloce sheep sold at \$39, \$5.60; per 100 lbs.; export sheep at \$5. culls at \$40, \$4.10. here, and dressed lands for makine, with some sales at 10 gc.

Receipts of hors for two days were 8,449 head, including about 1,000 for sile, Market higher, Pennsylvania and State hogs sold at \$7.10 \$7.25 per 100 lbs.; mixed Western do, at \$6.80.

National Bank Circulation. WASHINGTON, Feb. 2.—The circulation of national banks on Jan. 31 aggregated \$888,973,545, being a decrease of \$956,238 for the month, and an increase of \$24,528,931 compared with the same date last year. The banks now have on deposit with the United States Treasurer to secure circulation notes \$32,903,520 of Government bonds, and to secure public deposits \$138,899,570 of Government, and \$19,502,500 of State and municipal bonds.

# FINANCIAL AND COMMERCIAL.

A rather general appreciation to-day of the inherent strength of the entire industrial and commercial situation, as well as the realization by those who have been fighting the market that, however temporarily successful efforts to depress prices nay be, they cannot be really or permanently so until something occurs to frighten the holders of stocks into selling them, or until a greater feeling of uneasiness over financial affairs is present than now exists, resulted to-day in a strong though some-what irregular stock market. There was nothing definite in the news to stimulate buying. A number of the smaller railroads submitted reports of earnings for December of a non-committal order. The Republic Iron and Steel Company published a statement of its business for the last six months of last year, showing an increase in total surplus of \$1,274,849. Sterling exchange was firm and the banks have lost thus far in the present week \$3,507,000 to the Sub-Treasury. As customs payments are heavy and Government disbursements are falling off, this loss will be, if anything, considerably increased by next Saturday. On the other hand, reports from all over the country are that money is growing easier and it is more than probable that a good share of the loss of the local banks on Sub-Treasury transactions will be made up by receipts of funds from interior institutions. Delaware and Hudson and the St. Louis and San Francisco shares were especially strong, as they have been for nore than a week past, without any revelation of the reason therefor; although, of course, rumors on the subject abound. The Erie first and second preferred issues and all the coal stocks sympathized with the activity in Delaware and Hudson and made good advances. Many speculators were disposed to buy the Wabash stocks on the assumption that the difficulties concerning the entrance of that railroad into Pittsburg would soon be smoothed

The stock of the Pennsylvania Railroad Company and the Pennsylvania 31/2 per cent convertible bonds, issued in November of last year, were greatly affected during the day by the arbitrage transactions of professional traders. The permission accorded by the Pennsylvania directors on Saturday to the holders of the convertible bonds to convert their bonds into stock this year instead of next year naturally advanced the price of the bonds, but correspondingly lowered the price of the stock; there was, hence a small profit to be obtained, as calculated upon the closing quotations of bonds and stock on Saturday, in buying the bonds and selling the stock. The closing of several refineries of the American Sugar Refining Company was declared by officers of the company to be due to the necessity of making repairs. Wall Street, however, put its usual interpretation upon the act as being due to a temporary overproduction of refined sugars. A rumor, ridiculous on the face of it, prevailed that a plan of "trust legislation" had been agreed upon by representatives of the President and those assuming to speak for great corporate interests. Nevertheless, the story imparted strength to the market.

The consensus of conservative opinion heartily favors, of course, the recommendation that the committee of the Clearing House having in charge the duty of fixing the proper cash reserves that should be kept by the trust companies that maintain relations with the Clearing House, will make to the Clearing House Association on Wednes-day. It is understood that the committee will report that on and after June 1 of the present year, all trust companies clearing through a Clearing House bank must keep cash reserves of 5 per cent. of all their de-posits; on and after Feb. 1, 1904, 7½ per cent. reserve must be thus kept, and on and after June, 1 1904, the reserve must be increased to 10 per cent. Thereafter, the executive committee of the Clearing House is to have It is undoubtedly the hope of the Clearing House banks that eventually all institutions availing themselves of the Clearing House facilities will either voluntarily or involuntarily keep on hand a cash reserve of 15 per cent. of their deposits, this being the same as the reserve required to be kept by the State banks. As the present deposits of the local trust companies are about \$130,000, 000, the proposed requirement of the Clearing vaults of the trust companies on June 1, in

New York Ste	ock Exc	nange Sales. F	'eb. 2.
CLOSING PR	ICES OF U	NITED STATES BOI	NDS.
Bid.	Asked.	B14.	Asked.
U S 2s. r.	10915	U S 44, F. 1925 1 3 4 15	13514
U S 2s, c.	1095	U S 44, c, 1925 1 3 514	137
U S as, r, 1908-181 0 7		U S 55, F, 1904 1 0 2 %	
U S 3s, c, 1908-18107	*108	U S &, c, 19041 0 234	1034
U S 4s. r. 1907 1 1 O		U S 3.65e,r 1924,DC. 1 2 1 14	

1907 1 1 O • Ex-Interest.	111			
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200093	1000 8712	2000 9719
AtchTop&SFe 4s		1000097 2000971 3000973
100010214	20000 695a	Rio Grande W 45
700010218	5000 6 934	2000 9 7 1a
100010214		St L & IronMt 48
	Kingscounty &	
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100010134	Long Dock 6s	4000.125
12000102	100013412	St Paul & SC 1st
Balt & Ohio 3141	Manhattan Ry 4s	400012612
100094	1000 1044	SanAnd APasses
Lalteon SW 3158	1000104	5000 8 534
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registered	5000 8238	400011714
500012012	10000 8214	1000 1172
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Central Ga 2d in	10000 12114	Tex & Pac 1st &s
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2000133	Mex 1st cn 4s	100010314
Chi & Alton 3148	500 75	1000103
5000 775g	N Y Chi & St L 4s	700010314
Chi Bur & Q con	200010412	Union Pacific ev
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Chi Bur & Q 4s	H & P Ss	1300010530
20000 9378	5000 11134	1000010636
300094	NYSus&W fdg 5s	5000 10 Ada
10000 9378	1000112	15000 1051a
1100094	Norf & W Pocs 48	100001050
13000 9378	20000 9234	9000010884
92000 94	North Pacific 48	10000 10550
92000 94 Chi Mil & St P 48	1100010314	100001055g 5000010512
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Col Southern 4s	8000 1 () A So	1000 70

# MONDAY, Feb. 2.

| Distilling Co of America | 10000 | 10684 | 2000 | 772 | 2000 | 773 | 2000 | 10684 | 2000 | 773 | 2000 | 10684 | 2000 | 773 | 2000 | 10684 | 2000 | 774 | 2000 | 10684 | 2000 | 774 | 2000 | 10684 | 2000 | 774 | 2000 | 10684 | 2000 | 774 | 2000 | 10684 | 2000 | 774 | 2000 | 10684 | 2000 | 774 | 2000 | 10684 | 2000 | 774 | 2000 | 10684 | 2000 | 774 | 2000 | 10684 | 2000 | 774 | 2000 | 10684 | 2000 | 774 | 2000 | 10684 | 2000 | 778 | 2000 | 2000 | 778 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 | 20000 | 20000 | 20000 | 20000 | 20000 | 20000 | 20000 | 20000 | 20000 | 20000 | \* Ez-Interest. 34500 Amal Cop. 68 700 Am C&F Co 41 200 Am H & L. 918 300 Am Ice... 1134 1300 Am Ice pf. 4138 300 Am Loco. .. 29 700 Am Loc pf. 94

RAILROAD AND OTHER SHARES. 100 Am Mait... 434 454 454—14 600 Am Smelt... 461s 46 461s+1s 500 Am Smelt 9 957s 950s 957s+1s 200 Am Sruft 9 97 97 97 100 Am S Pds p 65 65 65 1300 Am Sugar.. 1 294 12812 12878- 8 11300 Am Sugar... 129 a 12819 12878— ag 100 Am Woolpf 79 79 79 -1 3190 Am Am Sugar... 100 a 100 a 102 +2 13190 Am Am Sugar... 100 a 3000 Bal & Ohio. 10 114 10 012 10 118+ 08 5500 B R Transit 6819 67 12 68 + 08 100 Bruns Co. 14 14 14 14 100 Butter'k Co 5278 5278 5278+ 18 5700 Can Pao... 13 718 13 638 13 7 + 1 9500 Ches & Oh. 52 14 5112 52 18+ 58 1300 Chi & Ait... 36 12 35 14 36 12+ 1 300 Chi & Ait... 36 12 35 14 36 12+ 1 100 Chi Gt W... 27 08 27 14 27 12 1200 C Gt W pf B 44 08 43 78 44 12+ 12 12700 Chi M & SIP1 78 14 176 34 178 18+ 118 100 Chi Term... 18 12 18 12 18 12 18 12 18 14 100 Chi Term... 18 12 18 12 18 12 18 12 100 Coi F & I... 74 74 74 - 14 500 Coi H & I. 19 12 10 200 Coi South... 30 14 30 30 14+ 14

200 Col South. 3014 30 3014+ 14 200 Col So 2d p 45 45 45 - 12 200 Con Gas....217 21612 21612- 54 200 Con Tob pf.1 1719 11712 11712+ 100 Corn Prod. 33 33 + 14 300 Corn Pro pf 84 84 84 - 14 14000 Del & Hud. 18312 18012 18212+214 300 Del L & W.270 268 268 -2 100 Den & R G. 40 40 40 - 14 100 Den & R G P 8812 8812 8812 300 Det South... 18 18 18 + 12 300 Distirs Secu 3134 3112 3112 14 38500 Erie ...... 4159 4012 4138+1 24400 Erie 1st pf... 7258 7118 7212+118 13000 Erie 24 pf... 6139 6912 6114+214 1300 Ev & T H... 7014 6912 6912 - 12 600 Gen El Co... 19 434 19 4 19 4 -3 200 Hock Val... 102 10 11a 102 

8000 Peo Gas .... 1081g 107

6400 St L4 S P. . 8314 600 SL4SF2dpf 7384

1600 Tex Pac.... 40 3958 200 TolSL&W.. 3014 30

700 U S Leath .. 1258 700 U S Leath p 8958

300 U S Rubber 1714

\$500 U S Steel... 371g 371a 5400 U S Steel pt 873g 87 100 Va I C & C.. 36 36

100 Vulcan D'g 2958 2958

2600 Wabash . . 303a 2912 5600 Wabash pf. 46 445a 100 WunionTel 8934 8934

600 Wis Cent... 2634 2612 200 Wis Cent pf 5238 5288

126 Pere Mar. 79 79 400 Pres S Car. 6358 6314

400 Pres S Car. 6338 6 6314 6314 14 300 Pres S Car. 6338 6 6314 6314 14 200 Ry St Sp'g. 3234 3214 3214 38 900 Rep Steel. 2118 21 21 400 Rep Steel p 7834 7834 7834 14

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18200 Sou Pac... 6 458 6358 6412+ 34
7700 Sou Ry Cop 9512 9512 9512+ 14
1500 TennC 4 I. 6358 63 63 63 + 58

2200 TolsLa Wp 4514 44 45 +1 100 Twin CRT.120 120 120 -114

300 UR Inv Co. 2118 21 2118+218

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200 Nat Lead pf 92 900 NatRRMex. 1914 19 19 + 58 600 NatRRM pf 3814 3784 3814+114 8100 N Y Cent... 15 134 15 012 15 114+ 34 200 NYC & St L 4112 4114 4112+ 14 43500 Reading... 6238 6034 62 + 1800 Read 1st pf. 8734 8714 8714 800 Read 2d pf. 741s 741s 741s 10100 Rock Islan 1 48 4714 4778+ 3s 1400 Rock Islan 1 48 80 81 + 7s 2000 Rub Goda 5 257s 25 257s + 17s 900 Rub Gda pf. 807s 791s 807s + 17s

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Burc R & Norch   Mo Kank Tea 2d   Southern Ry & Southern	5000 885	3000 083	
Source   S	10000	2000 051	8000 003
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Chi & Alton 345	2000133	Mex 1st cn 4s	100010314
3000 9 4   378   378   3000 1 2   3000 1 0 3   3   3000 9 3   38   3000 1 2   3000 1 0 3   3000 1 2   3000 9 2   3   3000 9 2   3   3   3   3   3   3   3   3   3	Chi & Alton 8148	500 75	1000103
3000 9 4   378   378   3000 1 2   3000 1 0 3   3   3000 9 3   38   3000 1 2   3000 1 0 3   3000 1 2   3000 9 2   3   3000 9 2   3   3   3   3   3   3   3   3   3	5000 7750	N V Chi A St L 4s	2000 10314
3000 9 4   378   378   3000 1 2   3000 1 0 3   3   3000 9 3   38   3000 1 2   3000 1 0 3   3000 1 2   3000 9 2   3   3000 9 2   3   3   3   3   3   3   3   3   3	Chi Bur A O con	2000 10410	Linton Parido ev
3000 9 4   378   378   3000 1 2   3000 1 0 3   3   3000 9 3   38   3000 1 2   3000 1 0 3   3000 1 2   3000 9 2   3   3000 9 2   3   3   3   3   3   3   3   3   3	Car Bur & O con	2000. 104.2	Chion Pacino ev
3000 9 4   378   378   3000 1 2   3000 1 0 3   3   3000 9 3   38   3000 1 2   3000 1 0 3   3000 1 2   3000 9 2   3   3000 9 2   3   3   3   3   3   3   3   3   3	100010112	V I Gas Flee rat	6000010018
3000 9 4   378   378   3000 1 2   3000 1 0 3   3   3000 9 3   38   3000 1 2   3000 1 0 3   3000 1 2   3000 9 2   3   3000 9 2   3   3   3   3   3   3   3   3   3	Chi Bur & Q 45	H & P 55	1300010038
1000	200009378	5000. 11134	1000010518
1000	300094	NYSus&W fdr 5s	50001064a
1000	10000 9376	1000 119	15000 10510
13000		Nort AW Dose to	
**Col Fuel & 1 ev 200000. 1 O 7 7 7000 9 21 9 7000 9 20 9 7000.	1100094	NOTI & W POCK SS	1000010308
**Col Fuel & 1 ev 200000. 1 O 7 7 7000 9 21 9 7000 9 20 9 7000.	13000 9378	20000 9 244	9000010004
**Col Fuel & 1 ev 200000   10 7 7 7000   9219   50000   10 674   Ulica& Bik R 1 at 1 ev 200000   10 678   Ulica& Bik R 1 at 1 1000   9219   125000   10 678   Valida & Bik R 1 at 1 1000   9058   125000   10 678   Valida & Bik R 1 at 1 1000   9058   150000   10 678   Valida & Bik R 1 at 1 1000   9058   150000   10 678   Valida & 1000   10 7 8	92000 94	North Pacific 48	100001050
**Col Fuel & 1 ev 200000   10 7 7 7000   9219   50000   10 674   Ulica& Bik R 1 at 1 ev 200000   10 678   Ulica& Bik R 1 at 1 1000   9219   125000   10 678   Valida & Bik R 1 at 1 1000   9058   125000   10 678   Valida & Bik R 1 at 1 1000   9058   150000   10 678   Valida & Bik R 1 at 1 1000   9058   150000   10 678   Valida & 1000   10 7 8	Chi Mil & St P 48	1100010314	5000010512
**Col Fuel & 1 ev 200000   10 7 7 7000   9219   50000   10 674   Ulica& Bik R 1 at 1 ev 200000   10 678   Ulica& Bik R 1 at 1 1000   9219   125000   10 678   Valida & Bik R 1 at 1 1000   9058   125000   10 678   Valida & Bik R 1 at 1 1000   9058   150000   10 678   Valida & Bik R 1 at 1 1000   9058   150000   10 678   Valida & 1000   10 7 8	5000 . 11114	North Pacific 35	25600 1 O Atm
**Col Fuel & 1 ev 200000   10 7 7 7000   9219   50000   10 674   Ulica& Bik R 1 at 1 ev 200000   10 678   Ulica& Bik R 1 at 1 1000   9219   125000   10 678   Valida & Bik R 1 at 1 1000   9058   125000   10 678   Valida & Bik R 1 at 1 1000   9058   150000   10 678   Valida & Bik R 1 at 1 1000   9058   150000   10 678   Valida & 1000   10 7 8	Chi Rklap BRA	4000 7914	44000 10 4
**Col Fuel & 1 ev 200000   10 7 7 7000   9219   50000   10 674   Ulica& Bik R 1 at 1 ev 200000   10 678   Ulica& Bik R 1 at 1 1000   9219   125000   10 678   Valida & Bik R 1 at 1 1000   9058   125000   10 678   Valida & Bik R 1 at 1 1000   9058   150000   10 678   Valida & Bik R 1 at 1 1000   9058   150000   10 678   Valida & 1000   10 7 8		11000 7014	101000 1061
**Col Fuel & 1 ev 200000   10 7 7 7000   9219   50000   10 674   Ulica& Bik R 1 at 1 ev 200000   10 678   Ulica& Bik R 1 at 1 1000   9219   125000   10 678   Valida & Bik R 1 at 1 1000   9058   125000   10 678   Valida & Bik R 1 at 1 1000   9058   150000   10 678   Valida & Bik R 1 at 1 1000   9058   150000   10 678   Valida & 1000   10 7 8	10000 6 0 34	11000 7 218	10100010019
**Col Fuel & 1 ev 200000   10 7 7 7000   9219   50000   10 674   Ulica& Bik R 1 at 1 ev 200000   10 678   Ulica& Bik R 1 at 1 1000   9219   125000   10 678   Valida & Bik R 1 at 1 1000   9058   125000   10 678   Valida & Bik R 1 at 1 1000   9058   150000   10 678   Valida & Bik R 1 at 1 1000   9058   150000   10 678   Valida & 1000   10 7 8	7000 8819	3000 72	41000 10000
Col Fuel & I ev 200000 . 1 0 7	44000 8634	Pennsylvania cv	UD PAG CBY 186
7000 9 2 1 2 50000 1 0 6 3 4 1000 1 7 3 4 100	"col Fuel & I cv	200000107	1000. 931
Colo Midland 45   60000   10 678   1000   10 78   1000   .7 912   125000   10 634   Val Fron C& C 50   1000   .9 114   11000   .9 105   150000   10 634   1000   .7 9   1000   .6 5   1000   .0 71   1000   .6 5   125000   10 71   1000   .1 1534   12000   .0 71   1000   .6 5   1000   .0 77   1000   .6 5   1000   .0 77   1000   .6 5   1000   .0 77   1000   .7 714   1000   .1 1534   1000   .1 1534   1000   .1 1534   1000   .7 714   1000   .7 714   1000   .7 714   1000   .7 78   1000   .7 78   1000   .7 78   1000   .9 7   25000   .0 684   1000   .7 784   1000   .9 7   25000   .0 684   1000   .7 784   1000   .9 7   25000   .0 684   1000   .7 784   1000   .9 7   25000   .0 684   1000   .7 784   1000   .9 7   25000   .0 684   1000   .9 7 784   .9 7 784   .9 7	7000 9219	50000 1 0 6 34	Titles & Rik R 1 at
2000 9114   20000 1063a   1000 79   11000 9114   20000 10 63a   11000 10 53a   120000 10 71a   Wabash 2d   20000 65   125000 10 71a   Wabash 2d   12000 10 71a   1000 10 75a   1000 77a   1000 97   25000 10 75a   1000 77a   1000 97   25000 10 65a   10000 77a   10000 97   25000 10 65a   10000 77a   10000 97   25000 10 65a   10000 97   25000 10 65a   10000 97   10000 97   10000 97   10000 97   10000 97   10000 97   10000 97   10000 97   100000 97   100000 97   100000 97   100000 97   1000000 97   100000000000000000000000000000000000	Colo Midland 4.	50000 1082-	1000 1074
2000 9114   20000 1063a   1000 79   11000 9114   20000 10 63a   11000 10 53a   120000 10 71a   Wabash 2d   20000 65   125000 10 71a   Wabash 2d   12000 10 71a   1000 10 75a   1000 77a   1000 97   25000 10 75a   1000 77a   1000 97   25000 10 65a   10000 77a   10000 97   25000 10 65a   10000 77a   10000 97   25000 10 65a   10000 97   25000 10 65a   10000 97   10000 97   10000 97   10000 97   10000 97   10000 97   10000 97   10000 97   100000 97   100000 97   100000 97   100000 97   1000000 97   100000000000000000000000000000000000	1000 701-	600001007	1000.1074
1000	100078.3	12800010034	Va Iron Ca C 56
1000	Col Southern 45	600010038	100079
110009   150000   10   1   1000   1   1534	2000 9 114	2000010634	Virginia Mid em
20000 . 6 5 125000 . 10 7 18 Wabash 2d 1000 . 10 7 1 1000 . 10 7 1 1000 . 10 7 1 1000 . 10 7 1 1000 . 10 7 1 1000 . 10 7 1 1000 . 10 7 1 1000 . 10 7 1 1000 . 10 7 1 1000 . 10 1 1 1000 . 10 1 1 1000 . 10 1 1 1000 . 10 1 1 1000 . 10 1 1 1000 . 10 1 1 1000 . 10 1 1 1 1	1 11000 9 050	150000107	100011534
20000 6.5   125000 10.71   1000 10.71   1000 10.71   1000 10.71   1000 10.71   1000 10.71   1000 7714   1000 10.71   1000 7714   1000 10.73   1000 7714   1000 10.73   1000 773   1000 10.73   1000 773   10000 773   10000 773   10000 773   10000 773   10000 773   10000 773   10	CnsTobacco 48	50000 1071	Wahash 2d
1000	20000 65		1000 107
1000 65 ls 5000 10 67a 2000 77 la 5000 65 5000 10 67a 10000 77 la 1000 10 534 250000 10 7 la 1000 77 la 1000 97 25000 10 67a 5000 77 la 1000 97 25000 10 67a 1000 97 25000 10 67a 1000 97 25000 10 67a 1000 97	1000 642-	10000 107.	1000107
1000 65 ls 5000 10 67a 2000 77 la 50000 65 50000 10 67a 10000 77 la 10000 10 534 250000 10 7 la 10000 77 la 10000 10 534 250000 10 67a 5000 77 la 10000 97 25000 10 67a 10000 97	21000 6	10000 . 1 0 7 1 A	wengen deb B
Dená Rio Gr 4148 85000 1 0 678 5000 7 778 18000 1 0 534 250000 1 0 7 80000 7 8 18000 1 0 678 8000 7 784 18000 9 7 25000 1 0 684 18000 7 718	21000 65	20000107	10000 7714
Dená Rio Gr 4148 85000 1 0 678 5000 7 778 18000 1 0 534 250000 1 0 7 80000 7 8 18000 1 0 678 8000 7 784 18000 9 7 25000 1 0 684 18000 7 718	1000 6518	50001067a	2000 7718
1800 10 334 250000 1 0 7 80000 78 10000 97 25000 1 0 6 84 1 20000 771s		50000. 10634	10000 773
1800 10 334 250000 1 0 7 80000 78 10000 97 25000 1 0 6 84 1 20000 771s	Den&Rio Gr 4144	85000 1 O 674	8000 777
	180001053.	250000 107	**************************************
	Detroit Ges to	120000 107	-0000 78
	1000 000	120000 1 0 6 76	5000 7784
2000096   400001060g1 100007712	100097		
	20000 96	400001060m	10000 7714

# · Ex dividend.

				i
CLO	SING	PRICES.		1
Rid.	Asked.	814.	Astrid.	ı
Adams Exp., 200	220	Larinde Gas 80	90	ı
AlleCh'imre 18%	18%	Lac Gas pf 95	110	١
Allis Chal pf. 84%	-	Lake E & W. 47	49	ı
AmalCopper 67%	65	LE & W pf113	119	ı
Am A C Co 22%	25	Long Island 78	82	ı
Am A C Cop 82	83	Lou & Nash . 12614	12634	ı
Am Bicycle	14	Man Beach. 11	14	ı
AmBieyole p %	14	Manhattan14414	14436	ı
Am C& F Co 4014	41	Met St Ry 187%	137%	ı
Am C&FCop 9114	92	Met Sec Co. 121	-	ı
Am Cot Oll 43	4414	Mex Cent 25	2514	П
Am Cot Oll p 95	98	Mich Cens 125	140	ı
Am D Tel Co 37	39	MIRD & St L.107	109	L
Am Express.220	230	M & St L pf.116	121	ı
Am Grass 2614	27	MSPSSM. 7316	13%	
Am Hide &L 9	914	MSP48SM p1 2414	12516	Ľ
Am H & L pf 33	1416	M K & T 27	2754	
Am Ice 1114	1196	M K & T pf 60	6014	
Am Ice pt 4012	41	Mo Pacific 111%	11176	
Am Lin Oll. 1715	1816	Nat Bis Co., 46%	4614	li
Am Lin Oll p 45	4614	Nat Bis Co plo5	106	
Am 1.000 2874	2916	Nat Lead 27%	2816	
AR Loco pf. 93%	9436	Nat Lead pf. 91	92	1
Am Malt 4%	5	NashC & StL107	108	
Am Malt pf. 24	2414	Nat RR Mez. 19%	19%	1
Am Sauff	12714	NAIRRMEED 38	3814	1
Am Souff pf. 97	1614	NY A B Co., 169	175	1
Am Smelt'g. 4614		N Y Central, 151	151%	
Am Smell pf 95%	96	NYCASIL 41%	42 34	
Am Sugar126%		NYCASIL 1p1 05	115	1
Am Sug pf 12015		NYC&StL2p 83	15	
Am T&COo 85		N Y Dock 19%	25	
Am T& T Co16 1	163	N Y Dock p. 5112	56	1
Am Woel 1416		NYNH & H219	222	1
Am Wool pf. 7814	7014	N J Central 184	188	

	Annaroorpi or	102	North Am 114	118
4 2 8	Anaconda10114	87 94	North Am 116 Ont & Woot. 84%	84%
2	ALT &SPp.100		Padille Coast 68	72
40	Ball & Ohio . 101	10114	Pac Coast 1p 88	108
•	Balt & Oh pf 95	96	Pac Coast 2p 73	78
4	B'klyn RT 67%	68%	Pacific Mail. 39	40
ě	Bkyn U Clas.230	226	Penna R R 140%	150
4824248	Br'naw'k Co. 13%	14	PeoGL&OCo107%	107%
2	Buff R & P136	12814	Peo & East 33	40
4	Buff R & Ppf146	150	PCC & St 1 87	92
	ButterickCo 52%	53	PCC & St L p108	112
	Can South'n 73	75		6314
4	Can Pacific 137	0.00	Pr'd StCarp 93	0314
4895	Ches & Ohlo. 52		Pullm'nPC'r232	23316
	Chie & F. III. 190	210	Ry St' St'g. 3214	84
	Chic & Alton 36%		Ry St Spg pf 85%	86%
,	Ch & Alton p. 71%		R'wy Sec Co 91	94
9	CCC & St L. 96 4		Reading 62	6216
	Chind & L	0.72	Read 1st pf 8756	87%
45 65	Chie L. pf		Read's 2d pf. 7416	7496
8	Ch Gt West 2714	2764	nep'b'cSteel 20%	21
	Chi Gt W (A) 82	86	Rep Steel pt. 78%	78%
	Ch Gt W (B). 44%	44%		4736
	Chi Gt Wdeb 90%	91	Rock Isl'dpf 80%	81
		210	Rubber Gds. 2514	26
	CB & Q188		Rub Gds pf. 8014	81
1.	Ch & N'west220	221	Sioss-Shef. 6814	69
•	Ch Mil & StP178 CM & StP p192		Sloss-Shefpt 9314	95
			StJ & G L 14	16
	Ch Terminai 1814 Ch Term'l pf 33%	3974	St J&G IIP. 54	67
8	Chie U Trac. 815	9	St J&G 12 p. 24	28
4	Clev Lo & W 88%	94	St LS'west'u 26%	27
4	Cie Lo & Wp 90	95	St L S W pf. 60	61
8	Col H C & 1 . 19		St L & S F 82%	83
4	Col Fuel & Ir 74	741	St L & SF 1P &1	88
8	Col Southe'n 2916	30	St L & SF 2 p 7314	73%
	Col So 1st pf 70	71	St P & Om .155	100
8	Col Sou 2d pf 4414	4514		04%
4	Con Gas 21616	218	So Ry Co 35%	36
	Cont Tob pf.1174		So Ry Co pf. 98%	9534
	Com Prod. 324	331/	So Ry Mob., 94	98
	Corn Prodpf 84	8414		516
	Del & Hud 1824	18214		6316
	Del L & W 267	:69	Tex P LT 38	40
	Den & RG 39	40	Texas Pac., 39%	40
8	Den & R Gpf 88%	89	Third Av RR125	128
	Des M & FD 44	46	r StL & W 2916	3014
	Det So 174	18	TSILAW pt. 44%	4514
5	Det So pf 34%	35	Twin City121	12114
	Det U Rwy 88%	89	Un Bag & P. 14	14%
	DistillersSec 31	3134		79
•	DSS& A 17%	1752	Un Pacific 10116	101%
8	DSS&Apf. 2514	2634		9334
	Eric 4114	41%		140
8	Frie lat pf 72%	7212		12%
***	Erie 2d pf 6114	6114	U S Leath pf 89	8914
	Ev & T H 69%	70	USR'Ity &Co :3%	24
	Ev&THpf. 80	92	USR'Ity&Cp 6946	6914
2	FtW & DenC -	-	SRubber. 17%	1756
	Gen Elec Co 192		U S Rub pf 53	56
8	Gt North pf. 200		US ShipBide 2	18
4	Hocking Val102		US Ship B pf 15	50
2	Hock Val pf. 97	9712		3716
4			USSteel Cop 8716	8736
	Int Paper 18	1812		63
4	Int Paper pf 7216	7312		12814
2	int Power 55	65	Wabash 30	3014
4	Int Pump 45%	46	Wabash pf., 45%	45%
2 4 4	Int Pump pf 62	87	Wells-F Exp220	235
4	Int Silver 10	24	West Un Tol 8914	90
4	int Silver pf —			215
4	lowa Central 4316	4415	We't'gh'selp210 Wheel & L E 2414	226
	lowa Centpf 72 Kan & Mich. —	74	WALEI pf 86	58
4		80	WALES PE 3414	35
	KCFS&Mp 70%	3415	Wis Central 2614	26%
3	Kan City So. 3414 KanCitySop 5914		Wis Cent pf. 6214	5214
4	Keo & Des M 34	: 6		00,1
	Wen er Dea ut na	. 0		

# 1 Ex-dividend. 1 Ex-rights.

THE OUTSIDE MARKET. 100 M K & T pf. 60 60 60 —1 9100 Me Pacino. 1 1 2 1g 1 1 1 1 1 1 1 1 7 8 + 34 200 Nat Bis Co. 46 34 46 12 46 12 8 8 4 400 Nat Lead... 28 27 12 27 12 12 200 Nat Lead pf 92 92 92 -12 900 NathRMex. 1 9 14 19 19 + 58

National balk materials at 390.

The transactions in the market to-day were as follows:

Sales.

200 Am Ba & P... 5234 5234 5234 5234 5234 1350 Am Can pt... 4814 4814 4814 4834 4334 4334 200 Am DFWTel 7 7 7 7 7 1500 Nore Wes. 7414 74 74 100 Nore Wes p 9312 9312 9312+ 12 

8200 Tenn Copper. 25 27% 25 650 Union Cop... 2% 2% 2% 100 West Nt Bk...390 390 390 3

4		Bid.	Asked.
4	American Can, common	936	10
4	Amsterdam Gas, 5 per cent		
8	American Light and Traction	4515	47
2	American Light and Traction. pf	93	9.5
8	American Writing Paper, common	5	514
	American Writing Paper bonds	7614	78
4	Brooklyn and New York Ferry	10	14
a	Brooklyn and New York Ferry 5		
	per cent	75	77
4	Brooklyn Rapid Transit 45	82	84
4	Buffalo Gas	814	914
	Buffalo Gas bonds	88	8314
	Compressed Air	24	3
	Consolidated Refrigerator Co	516	8%
- 1	Consolidated Storage Battery	16	18
	Detroit United Rallway 414 per cent.	964	974
	Dominion Securities	20	30
	Electric Boat, common	20	26
•	Electric Boat, preferred	37	42
	Electric Vehicle, common	7	8
- 1	Electric Vehicle, preferred	12	1.3
ш	Electric Lead Reduction, common	3	314
	Electric Lead Reduction, preferred.	416	0
. 1	Empire Steel, common	14	15
٤	Electro Pneumatic	36	%
	Havana Tobacco, preferred	62	65
1	International Mercantile Marine, pfd	41	42
6	International Mercantile Marine		
	bonds		98
6	Hall Signal	08	110
٠,	Interborough Rapid Transit, full		
- 1	paid	12	113
- 1		914	13
	International Salt 5 per cent	45	46
	National Enameling and Stamping.		
: 1		90	95
1	New England Consolidated Ice Co.	4	1214
'		10	11
П	Oils Eleva or Company, preferred.		984
1	Peorla, Decatur and Evansville	35	94
. )	Royal Baking Powder, common 1	12	130
	Royal Baking Powder, preierred 1	03	104
-1	Safety Car Light and Hest Co 1		170
- 1	St. Louis Transit, common		2814
ı		4216	4316
	Seminole Copper	1 16	2
1	Standard Oil Co. of New Jersey 7	41	744
ı	Storage Power	- 14	1
П	United Copper	28	35
١.	United Raliway of St. Louis, pre-		
1	ferred	7916	804
1	United Raliway of St. Louis 4 per		
1	cents	84%	84%
1	Union Typewriter 1	20	125
1	Union Typewriter, 1st preferred 1	20	125
- 1	Union Typewelter 2d preferred 1	90	10A

ROSTON CLOSING QUOTATIONS. 4½ Bingham. 33½ 34 Sonansa... 60e 70e 90e Cal & Hec. 505 510 25 Centi Cop. 85 25½ 83 Cent Oil... 6½ 7 A Ag Cho. 94 3 6% Mass Con. 1 514 93 Michigan. 9 Mass El p. 92% MassGase 4014 41 MCA Cotes
MassGase 844 844 Mon &Bos
Merg'thler — 190 Mohawk..
Plant CC c — 20 Mayâ'wer 190 Mohawk. 8114 Swift & Co 126 129 NapaQksir 52 OldC(Cop) U Shoe e. 81 52 OldC(Cop) 154 2
U Shoe pf. 3114 3114 Old Dom. 1956 1956
West'h'eB106 108
West'eE107 110
Bos & Me. 1894 1904 Rhode is. 3
Boston E. 1504 15114
W End St
R R..... 9414 954 Tam'rack 148 150
Am BT 4s. 9814 99
B G 1st 5s. — 10614 Tennessee. 2734 28
BG 245s. 80 81 Ti-Mt... 90 994 Shoe e. 61

4% Winons.. 8 89 4% Wolverine 67 68 76c Wyandet. 1% 1 Arnold... 800 PHILADELPHIA CLOSING QUOTA. TIONS.

- 80 614 614 8 814

BG 2d to .. 80 81 Tri-Mt... 90 90%

Dom Coal Trinity... 10% 11%

1st 4s....109 — Union Ld. 2% 3
US Min's. 23% 23%

con d 54101

416

debs 54.. 101

Asked. | Ind St R 40 87 A Cot Asa 20 A Cof A5s 20 4914 Leh V R R 0072 Cam Iron. 49 4914 Leh V R R 0072 Cam Steel 2436 25 LC & Nav 7516 — 00 & 05109 10914 Marsden 314 31 NAsp'alt5s 716 75 314 Con LSp. 34 35 Pa RR.... 74% 75% CT of NJ. 55 65% P Steel pf. 91 91% CT of NJSs 107% 107% Phil Elec... 7% 8 CTof NJSe 10714 10714 Phil Elec.. 73 Dia SS c.. 14 1 PEGT 50101 Dia SSp., 214 ECoef Am. 916 24 Phil Tree. 98 9814 9% R'ya Co Q. 4% 5 100% Un Trac. 46% 47% ElecaPT4 100 E GasLt 5108 1084 Un GI Co 114% 116% Ind St Ry. 84 — Wel'h Co.. 24 — CHICAGO CLOSING QUOTATIONS. 10% MetWSEp 86% 87% BIG. 10 Am C C .... Am CC pt. 4814 49 Nat Bis... 4614 4694 Am Rad... 50 53 Nat Bis pf 105 10514

# Dia Masch 1 38% 1 39% Dock...... 60 68 LakeStEle 6% 7% Swift & Col 26 127 MetWSE... 35 37

Am Rad... 00 03 Nat Bis pri 100 100%
Am Rad pri 120 120 Nat Bis pri 100 100%
Box Bd c. 61/4 71/4 NC arb p... 98 100
Ch U T pr. 41/4 49 Streets St C 30 31
Cht pr. 220 240 Wchistry 86 87

RAILROAD EARNINGS. ST. LOUIS AND SAN PRANCISCO. The St. Louis and San Francisco railroad system 1902. 1901. Ch Gross earnings.. \$2,728,580 \$2,360,208 Inc. Oper. expenses... 1,681,385 1,410,541 Inc. Net earnings.. \$1,047,197 \$930,727 Inc. Other income.... 42,289 86,085 De: Surplus...... \$420,738 \$393,668 Inc. \$27,075 From July 1 to Dec. 31: Gross earnings..\$10,184,601 \$14,506,308 Inc. \$1,798,203 Oper, expenses... 9,797,669 8,005,727 Inc. 1,791,972 Net earnings... 86,806,902 86,390,581 Inc. Other income.... 224,445 188,585 Inc. Total income.. \$6,621,347 \$6,579,166 Inc. \$42,181 Pixed charges... 4,031,766 \$,423,584 Inc. \$608,182 Surplus ..... \$2,649.581 \$8,165,582 Dec. \$666,001 reports for December:
1902. 1901. Changes.

Gross earnings..... 3647.528 3628,592 Inc. 318,741

Op. ex. & renewals. 465.341 454.557 Inc. 10.784

Net earnings... \$217.908 \$205.618 Inc. \$12.290 Charges... 150.387 152.510 Dec. 2.128 Surplus... \$67.52 155.108 Inc. \$14.415 From July 1 to Dec. 31: Gross earnings... \$4.611.521 \$5.916.031 Inc. \$696.400 Oper. expenses... 3.232.979 2.668.107 Inc. \$606.782 

Net earnings ... \$232,716 \$288,082 Dec. \$55,806 From July 1 to Dec. 81: Gross earnings ... \$5,905,505 \$3,392,575 Inc. \$602,902 Oper, expenses ... 1,876,975 1,453,301 Inc. 423,674 | 10 | Sea Al. | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | Net earnings.....\$2,118,790 \$1,930,272 Inc. \$170,318

Surplus 997,168 \$110,300 Dec. \$13,130 Orn 9,200,000 11,852,000 Inc. \$00,000 12,000 Orn 9,200,000 The Surplus Ann Michigan Railway Company reports for December:

| Surplus 907,168 \$110,300 Dec. \$13,130 Orn 9,200,000 The Surplus 907,000 Orn 9,200,000 The Surplus 9,2

BANKERS AND BROKERS.

Chartered 1822. The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William St., New York. Capital, - - \$1.000,000. Undivided Profits, - 7,000,000.

BANKERS AND BROKERS.

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# COMMERCIAL TRUST COMPANY

OF NEW JERSEY.
15, 17. 10 and 21 Exchange Place, Jersey City, N. J.

Capital, Surplus and Profits, \$2,700,000. BAFE DEPOSIT VAULTS OF THE BEST MODERN CONSTRUCTION AT MOST ACCESSIBLE POINT FROM NEW YORK.

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GUSTAV E. KISSEL,
HENRY LEMBECK,
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ROBERT H. MCCURDY. ALLAN L. McDERMOTT,
JAMES G. MORGAN,
ROBERT S. ROSS,
EDWIN A. STEVENS,
EBEN B. THOMAS,
MYLES TIENNEY,
JAMES TIMPSON,
CORNELLUS VANDERBILT,
JOHN J. VOORHEES,
GEORGE W. YOUNG.

> COLORADO AND SOUTHERN The Colorado and Southern Railway Company Net earnings.... \$118.985 \$115.992 Inc. \$2,998 Tales..... 18,957 17,557 Inc. 520 \$100.928 \$98,435 Inc. \$2,493 Prom July 1 to Dec. 31: Gross earnings. . . \$3,157.344 \$2,817.211 Inc. \$340,132 Oper expenses. . . 2,363,623 2,047.827 Inc. 315.795 \$685,376 \$664,039 Inc. \$21,837 The Rio Grande Southern Railroad Company reports for December: 1901. Changes. \$60,475 Dec. \$8,467 28,886 Dec. 6,857 1902. ... \$42,005 ... 22,031 Net earnings..... \$19,077 Other income...... 29 Total income...... Charges, taxes, &c... Surplus... \$901 \$3,887 Dec. \$2,936 Prom July 1 to Dec. 31: \$305,860 \$7088 earnings... \$305,860 \$170,216 Dec. 23,485 Net earnings..... \$159.088 \$131,425 Inc. \$27.6(3 Other income...... 4,508 3,717 Inc. 1,149 \$25,966 Inc. \$22,045 \$48.011 Surplus..... The Mineral Range Railroad Company reports for December: 1901. Changes. 842.247 Inc. \$476 42.018 Dec. 2,636 Total income...... \$6.427 \$8.341 Dec. \$3,026 sur. 8,815 Inc. \$7,441 Deficit......

# INDUSTRIAL EARNINGS. REPUBLIC IRON AND STEEL.

port Demand—Mr. Armour Depresses
May—Visible Supply Surprises Bears
—Corn Follows Wheat—Cotton Easter
—Larger Receipts—Coffee Unchanged
—Provisions Lower.

Monday, Feb 2—Grain—Wheat—Spot was
firm. Sales, 180,000 bush, mainly for export
here and at the outports. No. 2 red, in elevator, May price; No. 1 Northern Duluth, 7c,
over May; No. 1 No over. Northwestern receipts were 565 cars, against 840 last week and 370 last year; Chicago

to have depressed May early in the day, from 77 4 to 77 3-16 only to see it rebound later to 784s, and the tone at the close was undoubtedly more confident. Corn declined slightly, receipts at Chicago being larger than expected and the visible supply increasing 905,000 bush., including 212,000 at Chicago. World's shipments were 2,061,000 bush., against 2,702,000 last week. Later on there was something of a rally in sympathy with the advance in wheat. The principal markets received 882,600 bush., against 947,780 a week ago. Cash corn was the weak feature of the situation and at Chicago it was much more difficult to sell in Western cars than in Eistern. Most of the world's saipments last week wape from this country. Many thought the situation looked weak, at least for the time being, and certainly there was no great pressure to buy. Gats fluctuated with corn, falling early and rising later on. The shipping trade in Chicago was hampered by the lack of cars and byers were discriminating between Bustern and Western cars, preferring the Bustern. The visible supply increased 212,000 bush., against adcrease last week of 187,000. This with dulines of speculation had anything but an inspiriting effect.

Floux,—Very quiet: the market showed little or no quotable change. Sales, 8,500 bbis. Receipts were 5,780 bbis. and 25,516 sacks; exports, 19.00. Spring in bbis.: Clears. \$3.25,283.00 straights, \$3.45,283.60 patents. \$3.45,283.60. Rice flour, \$8,283.60. Spring in bbis.: Clears. \$3.25,283.10 straights, \$3.45,283.60. Determs. \$3.25,283.10. flour, \$362\$3.60. Rye flour, \$362\$4.30. Rye flour, \$362\$3.60. Corron,—Spot cotton here was quiet and unchanged. Sales, 45 biles for spinning and 4.400 delivered on contracts. Middling uplands, 9.6% arainst \$4\cdot ast year. New Orleans and Gulf, 9.3%, against \$4\cdot Southern spot markets were unchanged. Liverpool was unchanged on the spot, with sales, 12,000 bales, futures were 1 to 2 points lower. Manchester—Cloth offerings were too low and yarns quiet and firm. The movement to-day was as follows: | Port receipts | Pro-day | Week | Year | Port receipts | 88,840 | 81,092 | 19.887 | New Orleans, estimated, to-morrow | 10,097 to 12,099 | 11,619 | 5.853 | Augusts | 806 | 818 | 203 | Memphis | 9.095 | 7.092 | 2.194 | St. Lyuis | 8.095 | 2.378 | 3.896 | 4.378 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | 4.388 | New Officials, 10,007 to 12,007 morrow 10,007 to 12,007 Augusta 506 Memphis 9,075 St. Louis 9,171 

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REPUBLIC IRON AND STERL.

The Republic Iron and Steel Company reports the profit and loss account for the six months ended Dec. 31: 1902. 1901. Changes.

Profit after exp. exc't imp'ts, reconstruction, reco

Wheat: ing. est. est. February 734 74 734 May 775-24 748 734 734 July 74 744 734